Paul Smith's College

Title IV Authorization (2020-2021)

Dear Student and Parents:

Welcome to the PSC community. You may have received a financial aid package which includes Title IV Federal Student Aid (either Federal Direct Loans, PLUS Loans, Perkins Loans, Pell Grants and/or SEOG). Federal financial aid regulations require that we automatically refund, within 14 days, any credit balance which may be created when the Title IV aid is distributed to your student account and it exceeds your semester charges. However, we have found that some prefer the flexibility to maintain the credit balances on their student account to pay for subsequent semester charges or to request a refund at a later date. The federal financial aid regulations allow us the capability to provide this option to you if we receive written authorization from the student (or parent in the case of a PLUS loan). If you would like the flexibility to handle your Title IV credit balances as stated above, please sign the following authorization statement and return it to the Student Accounts Office. You may cancel the authorization at any time by contacting the Student Accounts Office, in writing. Please feel free to contact us if you have any questions regarding this matter.

Student's Name_____ ID Number_____

STUDENT TITLE IV AUTHORIZATION

- ☐ ____I authorize PSC to maintain any excess funds of my federal financial aid over my current semester charges until I request release of those funds or until the funds are applied to subsequent semester charges.

Student Signature_____ Date_____

PARENT PLUS TITLE IV AUTHORIZATION- *MUST BE COMPLETED*

- ☐ ____I authorize PSC to hold excess PLUS funds for future semester charges.

Or

- ☐ ____I authorize PSC to release excess PLUS funds to my child at their request.

Or

- ☐ ____I authorize PSC to release excess PLUS funds to parent (loan holder) at their request.

Or

- ☐ ____I authorize PSC to return excess PLUS funds on the original loan.

PLUS Loan Parent's Name _____

Parent's Signature_____Date _____

Please return to the attention of Amy and/or Sher
By email: studentaccounts@paulsmiths.edu
By fax: 518-327-6055